

**Woodstream Falls Condominiums**  
**Balance Sheet**  
As of December 31, 2011

	<u>Dec 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 · Reserve Contribution Funds 09	11,322.58
1020 · Vectra Operating	98,574.17
1100 · Short Term CD 9 mos 1063	44,241.75
1120 · Short Term CD 12 mos 1055	44,559.04
1160 · Short Term CD 6 mos 1048	43,985.92
<b>Total Checking/Savings</b>	<u>242,683.46</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	161,272.92
1230 · Rental Receivable	-501.60
<b>Total Accounts Receivable</b>	<u>160,771.32</u>
<b>Other Current Assets</b>	
1201 · Accts Receivable-Related Party	1,064.00
1235 · Allowance for Doubtful Accounts	-80,000.00
1300 · Prepaid Insurance	15,779.22
1400 · Redeemed Property	227,730.69
1450 · Redeemed Property-Accum Depr	-9,957.34
1499 · Undeposited Funds	10,153.00
<b>Total Other Current Assets</b>	<u>164,769.57</u>
<b>Total Current Assets</b>	<u>568,224.35</u>
<b>Other Assets</b>	
1180 · Long Term Reserve Acct-CD's	599,745.62
<b>Total Other Assets</b>	<u>599,745.62</u>
<b>TOTAL ASSETS</b>	<u><u>1,167,969.97</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2001 · ACCTS-PYBL	202,072.92
2020 · Assessments Received in Advance	6,056.84
2060 · Vectra Loan	60,615.62
2061 · Current Portion of Vectra Loan	109,824.66
<b>Total Other Current Liabilities</b>	<u>378,570.04</u>
<b>Total Current Liabilities</b>	<u>378,570.04</u>
<b>Total Liabilities</b>	<u>378,570.04</u>
<b>Equity</b>	
3020 · Operating Equity	528,444.97
3040 · Restricted Equity	338,617.44
3060 · Retained Earnings	-101,189.54
Net Income	23,527.06
<b>Total Equity</b>	<u>789,399.93</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,167,969.97</u></u>