

WFCA - 2014 Approved Budget

		#units
Monthly Dues	\$418 2BD 2 BA	217
	\$355 2BD 1 BA	57
	\$262 1BD 1 BA	196
		470
Income @ full occupancy	\$1,948,192	
*Dues budgeted @ 95% occupancy	\$1,850,782	

		Total	% of Total
*Dues budgeted @ 95% occupancy	\$1,850,782		
Other Income (parking, keys, screens)	\$55,000		
Total Income	\$1,905,782	\$1,905,782	100%
Expenses			
Administrative+security	\$235,000		12.33%
Maintenance & Supplies	\$500,000		26.24%
Utilities	\$978,243		51.33%
Total Operating Expenses	\$1,713,243		89.90%
Reserve Fund - 10.1% of Budgeted Dues	\$92,539.10		
Buildings			
Grounds & Sidewalks	\$41,000		
HVAC	\$41,000		
Roofing Replacement	\$65,000		
Emergency Reserves	\$45,539		
Total to Reserves	\$192,539		10.10%
Total Expense & Reserves		\$1,905,782	100%

Association Dues Breakdown 2014

Unit Size		2BD 2 BA	2BD 1 BA	1BD 1 BA
Administrative	12.33%	\$51.54	\$43.81	\$32.33
Maintenance	26.24%	\$109.67	\$93.22	\$68.79
Utilities	51.33%	\$214.56	\$182.38	\$134.59
Reserves	10.10%	\$42.23	\$35.90	\$26.49
Total	100%	\$418	\$355	\$262

Authorized Signature


