

Woodstream Falls Condominiums
Balance Sheet
As of September 30, 2010

	<u>Sep 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1015 · Reserve Contribution Funds 09	8,628.87
1020 · Vectra Operating	131,906.72
1100 · Short Term CD #2 @ 9 mos	44,102.80
1120 · Short Term CD #3 @ 12 mos	44,115.68
1160 · Short Term CD acct #1 @ 6 mos	43,875.55
Total Checking/Savings	<u>272,629.62</u>
Accounts Receivable	
1200 · Accounts Receivable	304,554.28
1230 · Rental Receivable	-3,058.50
Total Accounts Receivable	<u>301,495.78</u>
Other Current Assets	
1201 · Accts Receivable-Related Party	458.00
1220 · Accrued Interest Receivable	13,283.22
1235 · Allowance for Doubtful Accounts	-220,000.00
1300 · Prepaid Insurance	12,696.69
1400 · Redeemed Property	203,981.55
1450 · Redeemed Property-Accum Depr	-9,957.34
Total Other Current Assets	<u>462.12</u>
Total Current Assets	574,587.52
Other Assets	
1180 · Long Term Reserve Acct-CD's	582,938.79
Total Other Assets	<u>582,938.79</u>
TOTAL ASSETS	<u>1,157,526.31</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2001 · ACCTS-PYBL	148,024.72
2020 · Assessments Received in Advance	28,262.42
2060 · Vectra Loan	270,597.61
Total Other Current Liabilities	<u>446,884.75</u>
Total Current Liabilities	<u>446,884.75</u>
Total Liabilities	446,884.75
Equity	
3020 · Operating Equity	390,006.11
3040 · Restricted Equity	338,617.44
3060 · Retained Earnings	52,397.95
Net Income	-70,379.94
Total Equity	<u>710,641.56</u>
TOTAL LIABILITIES & EQUITY	<u>1,157,526.31</u>