

Woodstream Falls Condominium Assoc.

Balance Sheet

As of October 6, 2015

Oct 6, 15

ASSETS

Current Assets

Checking/Savings

Wells Fargo Account Reserve Acc	1,798,502.39
Vectra Operating 5503	26,385.82
Vectra Reserve 8932	252.88
Vectra Reserve CD 12-mo 3507	312,573.12
Vectra CD 06-mo 1048	44,062.89
Total Checking/Savings	2,181,777.10

Accounts Receivable

Owner Receivables	111,750.96
Rental Receivables	0.00

Total Accounts Receivable	111,750.96
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Other Current Assets

Accts Receivable-Related Party	1,064.00
Allowance for Doubtful Accounts	-80,000.00
Inventory Asset	1,830.00
Prepaid Insurance	15,779.22
Unapplied Deposits	
Undeposited Funds	

Total Other Current Assets	-61,326.78
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Total Current Assets	2,232,201.28
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Fixed Assets

Redeemed Property	289,009.36
Redeemed Property-Accum Depreci	-28,990.67

Total Fixed Assets	260,018.69
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TOTAL ASSETS	<u>2,492,219.97</u>
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	100,000.00
Total Accounts Payable	100,000.00

Credit Cards

Vectra Bank Visa	2,448.92
Home Depot #8994	
Lowe's Card 5205	
Phillips Conoco 773	
Vectra Bank VISA 1314	

Total Credit Cards	2,448.92
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Other Current Liabilities

Denver Use Tax Payable	
Accrued Expenses	
Accrued Xcel Energy Average Bil	17,950.04
Assessments Received in Advance	6,056.84

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	<u>Oct 6, 15</u>
Tenant Security Deposits Held	3,000.00
CO Use Tax Payable	55.90
Total Other Current Liabilities	<u>27,062.78</u>
Total Current Liabilities	129,511.70
Long Term Liabilities	
Vectra Loan	0.00
Total Long Term Liabilities	<u>0.00</u>
Total Liabilities	129,511.70
Equity	
Opening Balance Equity	1,801,002.39
Operating Equity	528,444.97
Restricted Equity	338,617.44
Retained Earnings	-82,197.98
Unrestricted Net Assets	41,534.73
Net Income	-264,693.28
Total Equity	<u>2,362,708.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,492,219.97</u></u>