

**Woodstream Falls Condominiums**  
**Balance Sheet**  
 As of June 30, 2010

	<u>Jun 30, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Checking - Operating	-582.00
1015 · Reserve Contribution Funds 09	61,426.70
1020 · Vectra Operating	193,212.87
<b>Total Checking/Savings</b>	254,057.57
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	352,650.28
1230 · Rental Receivable	-4,253.50
<b>Total Accounts Receivable</b>	348,396.78
<b>Other Current Assets</b>	
1100 · Short Term CD #2 @ 9 mos	44,102.80
1120 · Short Term CD #3 @ 12 mos	44,115.68
1160 · Short Term CD acct #1 @ 6 mos	43,875.55
1201 · Accts Receivable-Related Party	458.00
1235 · Allowance for Doubtful Accounts	-220,000.00
1300 · Prepaid Insurance	12,696.69
1400 · Redeemed Property	203,981.55
1450 · Redeemed Property-Accum Depr	-6,023.32
<b>Total Other Current Assets</b>	123,206.95
<b>Total Current Assets</b>	725,661.30
<b>Other Assets</b>	
1180 · Long Term Reserve Acct-CD's	579,242.96
<b>Total Other Assets</b>	579,242.96
<b>TOTAL ASSETS</b>	<b>1,304,904.26</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2001 · ACCTS-PYBL	148,024.72
2020 · Assessments Received in Advance	28,262.42
2060 · Vectra Loan	288,909.59
2061 · Current Portion of Vectra Loan	104,886.77
2062 · Vectra Loan Repayment	-92,172.17
<b>Total Other Current Liabilities</b>	477,911.33
<b>Total Current Liabilities</b>	477,911.33
<b>Total Liabilities</b>	477,911.33
<b>Equity</b>	
3020 · Operating Equity	922,536.64
3040 · Restricted Equity	429,414.61
3060 · Retained Earnings	-520,791.03
Net Income	-4,167.29
<b>Total Equity</b>	826,992.93
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,304,904.26</b>