

Woodstream Falls Condominium Assoc.

Balance Sheet

As of July 3, 2016

Jul 3, 16

ASSETS

Current Assets

Checking/Savings

ROOF Reserve Acc	1,250,353.65
Vectra Operating 5503	61,934.13
Vectra Reserve 8932	373,529.52
Vectra Reserve CD 12-mo 3507	313,029.31
Vectra CD 06-mo 1048	44,079.48
Total Checking/Savings	2,042,926.09

Accounts Receivable

Owner Receivables	180,000.00
Rental Receivables	0.00

Total Accounts Receivable	180,000.00
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Other Current Assets

Rental Receivables - AJE	15,868.59
AR-Related Party - AJE	-1,064.00
Owner Receivables - AJE	-15,897.85
Accts Receivable-Related Party	1,064.00
Allowance for Doubtful Accounts	-215,000.00
Inventory Asset	1,830.00
Prepaid Insurance	1,490.08
Unapplied Deposits	7,196.16

Total Other Current Assets	-204,513.02
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Total Current Assets	2,018,413.07
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Fixed Assets

Software	359.34
Furniture and Equipment	1,187.24
Redeemed Property	271,985.63
Redeemed Property-Accum Depreci	-21,321.06

Total Fixed Assets	252,211.15
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TOTAL ASSETS	2,270,624.22
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	100,000.00
Total Accounts Payable	100,000.00

Credit Cards

Vectra Bank Visa 7431	2,090.67
Home Depot 8994	
Lowes Card 5205	
Phillips Conoco 773	
Total Credit Cards	2,090.67

Other Current Liabilities

accounts Payable - AJE	0.00
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Accrued Expenses	1,165.63
Accrued Xcel Energy Average Bil	29,405.44
Assessments Received in Advance	16,555.87
Current Portion of Vectra Loan	0.00
Tenant Security Deposits Held	2,030.00
Total Other Current Liabilities	49,156.94
Total Current Liabilities	151,247.61
Long Term Liabilities	
Vectra Loan	0.00
Total Long Term Liabilities	0.00
Total Liabilities	151,247.61
Equity	
Opening Balance Equity	2,578,337.80
Operating Equity	552,504.33
Restricted Equity	338,617.44
Retained Earnings	-84,956.20
Unrestricted Net Assets	-1,242,110.91
Net Income	-23,015.85
Total Equity	2,119,376.61
TOTAL LIABILITIES & EQUITY	2,270,624.22