

Woodstream Falls Condominium Assoc.

Balance Sheet

As of January 14, 2016

Jan 14, 16

ASSETS

Current Assets

Checking/Savings

Vectra CD 01-mo 1077	1,500,051.37
Vectra Operating 5503	68,920.63
Vectra Reserve 8932	249,333.52
Vectra Reserve CD 12-mo 3507	312,659.62
Vectra CD 06-mo 1048	44,074.00

Total Checking/Savings 2,175,039.14

Accounts Receivable

Owner Receivables	49,323.87
Rental Receivables	0.00

Total Accounts Receivable 49,323.87

Other Current Assets

Rental Receivables - AJE	15,868.59
AR-Related Party - AJE	-1,064.00
Owner Receivables - AJE	-15,897.85
Accts Receivable-Related Party	1,064.00
Allowance for Doubtful Accounts	-215,000.00
Inventory Asset	1,830.00
Prepaid Insurance	1,490.08
Unapplied Deposits	7,196.16

Total Other Current Assets -204,513.02

Total Current Assets 2,019,849.99

Fixed Assets

Software	359.34
Furniture and Equipment	1,187.24
Redeemed Property	221,870.63
Redeemed Property-Accum Depreci	-21,321.06

Total Fixed Assets 202,096.15

TOTAL ASSETS 2,221,946.14

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	75,000.00
Total Accounts Payable	<u>75,000.00</u>

Credit Cards

Vectra Bank Visa 7431	1,835.70
Home Depot 8994	
Lowe's Card 5205	
Phillips Conoco 773	

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Total Credit Cards	1,835.70
Other Current Liabilities	
accounts Payable - AJE	0.00
Accrued Expenses	1,165.63
Accrued Xcel Energy Average Bil	29,405.44
Assessments Received in Advance	16,555.87
Current Portion of Vectra Loan	0.00
Tenant Security Deposits Held	2,030.00
Total Other Current Liabilities	49,156.94
Total Current Liabilities	125,992.64
Long Term Liabilities	
Vectra Loan	0.00
Total Long Term Liabilities	0.00
Total Liabilities	125,992.64
Equity	
Opening Balance Equity	2,578,337.80
Operating Equity	708,210.93
Restricted Equity	338,617.44
Retained Earnings	-84,956.20
Unrestricted Net Assets	-1,521,150.43
Net Income	76,893.96
Total Equity	2,095,953.50
TOTAL LIABILITIES & EQUITY	2,221,946.14