

Woodstream Falls Condo Assoc

Balance Sheet

01/19/17

As of January 18, 2017

Accrual Basis

	<u>Jan 18, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating Vectra-5503	-34,488.85
1050 · Reserve Vectra-8932	132,135.52
1060 · Vectra Bank Paint Reserve -1177	17,000.00
1090 · Vectra Reserves CD #1077	1,250,615.73
1100 · Vectra CD 6 mo 1048	44,090.51
1180 · Vectra Reserves - CD-12 mo 3507	313,420.84
Total Checking/Savings	<u>1,722,773.75</u>
Accounts Receivable	
1200 · Accounts Receivable	157,724.45
1230 · Rental receivable	1,786.00
Total Accounts Receivable	<u>159,510.45</u>
Other Current Assets	
1215 · A/R Prior owner balances	151,570.36
1220 · A/R old rental receivables	17,375.49
1250 · Allowance for doubtful accounts	-215,000.00
1400 · Unapplied Deposits****	1,421.00
1450 · Undeposited Funds	7,260.00
1500 · Due from operating	50,000.00
Total Other Current Assets	<u>12,626.85</u>
Total Current Assets	<u>1,894,911.05</u>
Fixed Assets	
1800 · Furniture and Equipment	1,187.24
1820 · Condo Units	269,816.81
1840 · Software	359.34
1890 · Accumulated Depreciation	-21,321.06
Total Fixed Assets	<u>250,042.33</u>
TOTAL ASSETS	<u><u>2,144,953.38</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2110 · Lowes #5205	-5,183.42
2115 · Phillips Conoco #773	-159.00
Total Credit Cards	<u>-5,342.42</u>
Other Current Liabilities	
2130 · Deferred ins proceeds	2,268,301.00
2135 · Due to reserves	50,000.00
2145 · Tenant Security Deposits Held	10,988.00
Total Other Current Liabilities	<u>2,329,289.00</u>
Total Current Liabilities	<u>2,323,946.58</u>
Long Term Liabilities	
2160 · Deferred Mac-Gray Lease revenue	19,166.76
Total Long Term Liabilities	<u>19,166.76</u>
Total Liabilities	<u>2,343,113.34</u>

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	<u>Jan 18, 17</u>
Equity	
3100 · Fund balance	-581,332.54
3160 · Reserve fund balance	338,617.44
Net Income	44,555.14
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Total Equity	-198,159.96
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TOTAL LIABILITIES & EQUITY	<u><u>2,144,953.38</u></u>