

Woodstream Falls Condo Assoc

Balance Sheet

03/05/19

As of January 31, 2019

Accrual Basis

	<u>Jan 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating Vectra - 5503	-14,232.29
1050 · Reserve Vectra - 8932	123,264.76
1060 · Vectra Bank Paint Reserve -1177	7,177.10
1090 · Vectra Reserves CD - 1077	151,678.64
1100 · Vectra CD 6 mo - 1048	44,173.58
1180 · Vectra Reserves CD 12 mo - 3507	314,964.65
Total Checking/Savings	<u>627,026.44</u>
Accounts Receivable	
1200 · Accounts Receivable	171,680.53
1230 · Rental receivable	2,341.00
Total Accounts Receivable	<u>174,021.53</u>
Other Current Assets	
1250 · Allowance for doubtful accounts	-80,000.00
1400 · Unapplied Deposits****	1,421.00
1450 · Undeposited Funds	-7,247.00
1640 · Prepaid expenses	7,572.00
Total Other Current Assets	<u>-78,254.00</u>
Total Current Assets	<u>722,793.97</u>
Fixed Assets	
1800 · Furniture and Equipment	11,168.54
1820 · Condo Units	424,239.72
1840 · Software	359.34
1890 · Accumulated Depreciation	-75,888.06
Total Fixed Assets	<u>359,879.54</u>
Other Assets	
1600 · Prepaid insurance	3,202.00
Total Other Assets	<u>3,202.00</u>
TOTAL ASSETS	<u><u>1,085,875.51</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2130 · Deferred ins proceeds	777,490.12
2145 · Tenant Security Deposits Held	17,821.00
Total Other Current Liabilities	<u>795,311.12</u>
Total Current Liabilities	<u>795,311.12</u>
Long Term Liabilities	
2160 · Deferred Mac-Gray Lease revenue	9,166.92
Total Long Term Liabilities	<u>9,166.92</u>
Total Liabilities	<u>804,478.04</u>
Equity	
3100 · Fund balance	241,437.30
3160 · Reserve fund balance	94,755.95
Net Income	-54,795.78
Total Equity	<u>281,397.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,085,875.51</u></u>