

## Woodstream Falls Condo Assoc

## Balance Sheet

As of May 31, 2019

06/05/19

Accrual Basis

|                                        | <u>May 31, 19</u>          |
|----------------------------------------|----------------------------|
| <b>ASSETS</b>                          |                            |
| <b>Current Assets</b>                  |                            |
| <b>Checking/Savings</b>                |                            |
| 1010 · Operating Vectra - 5503         | 10,393.69                  |
| 1050 · Reserve Vectra - 8932           | 147,264.76                 |
| 1060 · Vectra Bank Paint Reserve -1177 | 24,180.86                  |
| 1090 · Vectra Reserves CD - 1077       | 151,730.18                 |
| 1100 · Vectra CD 6 mo - 1048           | 44,195.36                  |
| 1180 · Vectra Reserves CD 12 mo - 3507 | 315,586.56                 |
| <b>Total Checking/Savings</b>          | <u>693,351.41</u>          |
| <b>Accounts Receivable</b>             |                            |
| 1200 · Accounts Receivable             | 167,959.99                 |
| 1230 · Rental receivable               | 2,707.00                   |
| <b>Total Accounts Receivable</b>       | <u>170,666.99</u>          |
| <b>Other Current Assets</b>            |                            |
| 1250 · Allowance for doubtful accounts | -80,000.00                 |
| 1400 · Unapplied Deposits****          | 1,421.00                   |
| 1450 · Undeposited Funds               | -3,434.00                  |
| 1640 · Prepaid expenses                | 7,572.00                   |
| <b>Total Other Current Assets</b>      | <u>-74,441.00</u>          |
| <b>Total Current Assets</b>            | 789,577.40                 |
| <b>Fixed Assets</b>                    |                            |
| 1800 · Furniture and Equipment         | 11,168.54                  |
| 1820 · Condo Units                     | 424,239.72                 |
| 1840 · Software                        | 359.34                     |
| 1890 · Accumulated Depreciation        | -75,888.06                 |
| <b>Total Fixed Assets</b>              | <u>359,879.54</u>          |
| <b>Other Assets</b>                    |                            |
| 1600 · Prepaid insurance               | 3,202.00                   |
| <b>Total Other Assets</b>              | <u>3,202.00</u>            |
| <b>TOTAL ASSETS</b>                    | <u><u>1,152,658.94</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                            |
| <b>Liabilities</b>                     |                            |
| <b>Current Liabilities</b>             |                            |
| <b>Other Current Liabilities</b>       |                            |
| 2130 · Deferred ins proceeds           | 777,490.12                 |
| 2145 · Tenant Security Deposits Held   | 20,396.00                  |
| <b>Total Other Current Liabilities</b> | <u>797,886.12</u>          |
| <b>Total Current Liabilities</b>       | 797,886.12                 |
| <b>Long Term Liabilities</b>           |                            |
| 2160 · Deferred Mac-Gray Lease revenue | 9,166.92                   |
| <b>Total Long Term Liabilities</b>     | <u>9,166.92</u>            |
| <b>Total Liabilities</b>               | 807,053.04                 |
| <b>Equity</b>                          |                            |
| 3100 · Fund balance                    | 239,501.19                 |
| 3160 · Reserve fund balance            | 94,755.95                  |
| Net Income                             | 11,348.76                  |
| <b>Total Equity</b>                    | <u>345,605.90</u>          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><u>1,152,658.94</u></u> |