

Woodstream Falls Condo Assoc

08/20/19

Balance Sheet

Accrual Basis

As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating Vectra - 5503	-33,264.23
1050 · Reserve Vectra - 8932	171,264.76
1060 · Vectra Bank Paint Reserve -1177	41,183.41
1090 · Vectra Reserves CD - 1077	151,743.07
1100 · Vectra CD 6 mo - 1048	44,195.36
1180 · Vectra Reserves CD 12 mo - 3507	315,747.41
Total Checking/Savings	690,869.78
Accounts Receivable	
1200 · Accounts Receivable	183,281.53
1230 · Rental receivable	4,537.00
Total Accounts Receivable	187,818.53
Other Current Assets	
1250 · Allowance for doubtful accounts	-80,000.00
1400 · Unapplied Deposits****	1,421.00
1450 · Undeposited Funds	3,172.00
1640 · Prepaid expenses	7,572.00
Total Other Current Assets	-67,835.00
Total Current Assets	810,853.31
Fixed Assets	
1800 · Furniture and Equipment	11,168.54
1820 · Condo Units	424,239.72
1840 · Software	359.34
1890 · Accumulated Depreciation	-75,888.06
Total Fixed Assets	359,879.54
Other Assets	
1600 · Prepaid insurance	3,202.00
Total Other Assets	3,202.00
TOTAL ASSETS	<u>1,173,934.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2130 · Deferred ins proceeds	777,490.12
2145 · Tenant Security Deposits Held	22,246.00
Total Other Current Liabilities	799,736.12
Total Current Liabilities	799,736.12
Long Term Liabilities	
2160 · Deferred Mac-Gray Lease revenue	9,166.92
Total Long Term Liabilities	9,166.92
Total Liabilities	808,903.04
Equity	
3100 · Fund balance	245,098.12
3160 · Reserve fund balance	94,755.95
Net Income	25,177.74
Total Equity	365,031.81
TOTAL LIABILITIES & EQUITY	<u>1,173,934.85</u>