

Woodstream Falls Condo Assoc

08/14/19

Balance Sheet

Accrual Basis

As of July 31, 2019

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating Vectra - 5503	7,902.49
1050 · Reserve Vectra - 8932	157,424.76
1060 · Vectra Bank Paint Reserve -1177	58,187.93
1090 · Vectra Reserves CD - 1077	151,754.29
1100 · Vectra CD 6 mo - 1048	44,217.41
1180 · Vectra Reserves CD 12 mo - 3507	315,903.16
Total Checking/Savings	<u>735,390.04</u>
Accounts Receivable	
1200 · Accounts Receivable	173,325.38
1230 · Rental receivable	2,081.00
Total Accounts Receivable	<u>175,406.38</u>
Other Current Assets	
1250 · Allowance for doubtful accounts	-80,000.00
1400 · Unapplied Deposits****	1,421.00
1450 · Undeposited Funds	-11,611.00
1640 · Prepaid expenses	7,572.00
Total Other Current Assets	<u>-82,618.00</u>
Total Current Assets	<u>828,178.42</u>
Fixed Assets	
1800 · Furniture and Equipment	11,168.54
1820 · Condo Units	424,239.72
1840 · Software	359.34
1890 · Accumulated Depreciation	-75,888.06
Total Fixed Assets	<u>359,879.54</u>
Other Assets	
1600 · Prepaid insurance	3,202.00
Total Other Assets	<u>3,202.00</u>
TOTAL ASSETS	<u><u>1,191,259.96</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2130 · Deferred ins proceeds	777,490.12
2145 · Tenant Security Deposits Held	18,746.00
Total Other Current Liabilities	<u>796,236.12</u>
Total Current Liabilities	<u>796,236.12</u>
Long Term Liabilities	
2160 · Deferred Mac-Gray Lease revenue	9,166.92
Total Long Term Liabilities	<u>9,166.92</u>
Total Liabilities	<u>805,403.04</u>
Equity	
3100 · Fund balance	245,098.12
3160 · Reserve fund balance	94,755.95
Net Income	46,002.85
Total Equity	<u>385,856.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,191,259.96</u></u>