

Woodstream Falls Condo Assoc

05/17/17

Balance Sheet

Cash Basis

As of May 17, 2017

	<u>May 17, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating Vectra - 5503	32,225.19
1050 · Reserve Vectra - 8932	100,115.67
1060 · Vectra Bank Paint Reserve -1177	85,011.13
1090 · Vectra Reserves CD - 1077	1,150,935.31
1100 · Vectra CD 6 mo - 1048	44,101.51
1180 · Vectra Reserves CD 12 mo - 3507	313,680.67
Total Checking/Savings	<u>1,726,069.48</u>
Accounts Receivable	
1200 · Accounts Receivable	-27,716.24
Total Accounts Receivable	<u>-27,716.24</u>
Other Current Assets	
1215 · A/R Prior owner balances	153,065.36
1220 · A/R old rental receivables	17,375.49
1250 · Allowance for doubtful accounts	-215,000.00
1400 · Unapplied Deposits****	1,421.00
1450 · Undeposited Funds	8,341.00
1500 · Due from operating	50,000.00
Total Other Current Assets	<u>15,202.85</u>
Total Current Assets	<u>1,713,556.09</u>
Fixed Assets	
1800 · Furniture and Equipment	1,187.24
1820 · Condo Units	269,816.81
1840 · Software	359.34
1890 · Accumulated Depreciation	-21,321.06
Total Fixed Assets	<u>250,042.33</u>
TOTAL ASSETS	<u><u>1,963,598.42</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2115 · Phillips Conoco #773	-455.63
Total Credit Cards	<u>-455.63</u>
Other Current Liabilities	
2130 · Deferred ins proceeds	2,268,301.00
2135 · Due to reserves	50,000.00
2145 · Tenant Security Deposits Held	13,038.00
Total Other Current Liabilities	<u>2,331,339.00</u>
Total Current Liabilities	<u>2,330,883.37</u>
Long Term Liabilities	
2160 · Deferred Mac-Gray Lease revenue	19,166.76
Total Long Term Liabilities	<u>19,166.76</u>
Total Liabilities	<u>2,350,050.13</u>

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Cash Basis

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	<u>May 17, 17</u>
Equity	
3100 · Fund balance	-769,674.68
3160 · Reserve fund balance	338,617.44
Net Income	44,605.53
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Total Equity	-386,451.71
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TOTAL LIABILITIES & EQUITY	<u><u>1,963,598.42</u></u>