

Woodstream Falls Condo Assoc
Balance Sheet
 As of March 15, 2017

| | Mar 15, 17 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1010 · Operating Vectra - 5503 | 7,728.88 |
| 1050 · Reserve Vectra - 8932 | 125,327.52 |
| 1060 · Vectra Bank Paint Reserve -1177 | 51,002.84 |
| 1090 · Vectra Reserves CD - 1077 | 1,250,821.33 |
| 1100 · Vectra CD 6 mo - 1048 | 44,096.07 |
| 1180 · Vectra Reserves CD 12 mo - 3507 | 313,553.94 |
| Total Checking/Savings | 1,792,530.58 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | -33,611.10 |
| 1230 · Rental receivable | 905.00 |
| Total Accounts Receivable | -32,706.10 |
| Other Current Assets | |
| 1215 · A/R Prior owner balances | 151,842.36 |
| 1220 · A/R old rental receivables | 17,375.49 |
| 1250 · Allowance for doubtful accounts | -215,000.00 |
| 1400 · Unapplied Deposits**** | 1,421.00 |
| 1450 · Undeposited Funds | 9,000.00 |
| 1500 · Due from operating | 50,000.00 |
| Total Other Current Assets | 14,638.85 |
| Total Current Assets | 1,774,463.33 |
| Fixed Assets | |
| 1800 · Furniture and Equipment | 1,187.24 |
| 1820 · Condo Units | 269,816.81 |
| 1840 · Software | 359.34 |
| 1890 · Accumulated Depreciation | -21,321.06 |
| Total Fixed Assets | 250,042.33 |
| TOTAL ASSETS | 2,024,505.66 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| 2115 · Phillips Conoco #773 | -243.13 |
| Total Credit Cards | -243.13 |
| Other Current Liabilities | |
| 2130 · Deferred ins proceeds | 2,268,301.00 |
| 2135 · Due to reserves | 50,000.00 |
| 2145 · Tenant Security Deposits Held | 10,988.00 |
| Total Other Current Liabilities | 2,329,289.00 |
| Total Current Liabilities | 2,329,045.87 |
| Long Term Liabilities | |
| 2160 · Deferred Mac-Gray Lease revenue | 19,166.76 |
| Total Long Term Liabilities | 19,166.76 |
| Total Liabilities | 2,348,212.63 |

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03/20/17
Cash Basis

Woodstream Falls Condo Assoc
Balance Sheet
As of March 15, 2017

| | <u>Mar 15, 17</u> |
|---------------------------------------|-----------------------------------|
| Equity | |
| 3100 · Fund balance | -775,999.98 |
| 3160 · Reserve fund balance | 338,617.44 |
| Net Income | 113,675.57 |
| | <hr/> |
| Total Equity | -323,706.97 |
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| TOTAL LIABILITIES & EQUITY | <u><u>2,024,505.66</u></u> |