

## Woodstream Falls Condo Assoc

01/17/18

## Balance Sheet

Accrual Basis

As of December 31, 2017

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Operating Vectra - 5503	-39,201.94
1050 · Reserve Vectra - 8932	260,640.67
1060 · Vectra Bank Paint Reserve -1177	9,054.84
1090 · Vectra Reserves CD - 1077	901,232.13
1100 · Vectra CD 6 mo - 1048	44,112.56
1180 · Vectra Reserves CD 12 mo - 3507	314,205.34
<b>Total Checking/Savings</b>	<u>1,490,043.60</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	116,434.43
1230 · Rental receivable	1,143.00
<b>Total Accounts Receivable</b>	<u>117,577.43</u>
<b>Other Current Assets</b>	
1215 · A/R Prior owner balances	153,666.56
1220 · A/R old rental receivables	17,375.49
1250 · Allowance for doubtful accounts	-215,000.00
1400 · Unapplied Deposits****	1,421.00
1450 · Undeposited Funds	553.00
1500 · Due from operating	50,000.00
<b>Total Other Current Assets</b>	<u>8,016.05</u>
<b>Total Current Assets</b>	<u>1,615,637.08</u>
<b>Fixed Assets</b>	
1800 · Furniture and Equipment	1,187.24
1820 · Condo Units	282,086.81
1840 · Software	359.34
1890 · Accumulated Depreciation	-65,418.06
<b>Total Fixed Assets</b>	<u>218,215.33</u>
<b>TOTAL ASSETS</b>	<u><u>1,833,852.41</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2130 · Deferred ins proceeds	1,151,080.37
2135 · Due to reserves	50,000.00
2145 · Tenant Security Deposits Held	13,138.00
<b>Total Other Current Liabilities</b>	<u>1,214,218.37</u>
<b>Total Current Liabilities</b>	<u>1,214,218.37</u>
<b>Long Term Liabilities</b>	
2160 · Deferred Mac-Gray Lease revenue	11,666.88
<b>Total Long Term Liabilities</b>	<u>11,666.88</u>
<b>Total Liabilities</b>	<u>1,225,885.25</u>
<b>Equity</b>	
3100 · Fund balance	16,302.48
3160 · Reserve fund balance	338,617.44
Net Income	253,047.24
<b>Total Equity</b>	<u>607,967.16</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,833,852.41</u></u>