

Woodstream Falls Condominium Assoc.

Balance Sheet

As of August 17, 2015

Aug 17, 15

ASSETS

Current Assets

Checking/Savings

Vectra Operating 5503	89,201.55
Vectra Reserve 8932	51,252.88
Vectra Reserve CD 12-mo 3507	312,520.03
Vectra CD 06-mo 1048	44,002.40

Total Checking/Savings 496,976.86

Accounts Receivable

Owner Receivables	53,859.35
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Total Accounts Receivable 53,859.35

Other Current Assets

Accts Receivable-Related Party	1,064.00
Allowance for Doubtful Accounts	-80,000.00
Prepaid Insurance	15,779.22

Total Other Current Assets -63,156.78

Total Current Assets 487,679.43

Fixed Assets

Redeemed Property	289,009.36
Redeemed Property-Accum Depreci	-28,990.67

Total Fixed Assets 260,018.69

TOTAL ASSETS 747,698.12

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	58,086.40
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Total Accounts Payable 58,086.40

Credit Cards

Vectra Bank Visa	1,526.05
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Total Credit Cards 1,526.05

Other Current Liabilities

Assessments Received in Advance	6,056.84
Tenant Security Deposits Held	4,500.00

Total Other Current Liabilities 10,556.84

Total Current Liabilities 70,169.29

Long Term Liabilities

Vectra Loan	0.00
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Total Long Term Liabilities 0.00

Total Liabilities 70,169.29

Equity

Opening Balance Equity 2,436.00

Operating Equity 528,444.97

Restricted Equity 338,617.44

Retained Earnings -82,197.98

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	<u>Aug 17, 15</u>
Net Income	<u>-109,771.60</u>
Total Equity	<u>677,528.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>747,698.12</u></u>