

Woodstream Falls Condominium Assoc.

Balance Sheet

As of August 5, 2016

Aug 5, 16

ASSETS

Current Assets

Checking/Savings

ROOF Reserve Acc	1,250,405.03
Vectra Operating 5503	126,394.15
Vectra Reserve 8932	256,429.52
Vectra Reserve CD 12-mo 3507	313,093.46
Vectra CD 06-mo 1048	44,084.96

Total Checking/Savings 1,990,407.12

Accounts Receivable

Owner Receivables	200,000.00
Rental Receivables	0.00

Total Accounts Receivable 200,000.00

Other Current Assets

Rental Receivables - AJE	15,868.59
AR-Related Party - AJE	-1,064.00
Owner Receivables - AJE	-15,897.85
Accts Receivable-Related Party	1,064.00
Allowance for Doubtful Accounts	-215,000.00
Inventory Asset	1,830.00
Prepaid Insurance	1,490.08
Unapplied Deposits	7,196.16

Total Other Current Assets -204,513.02

Total Current Assets 1,985,894.10

Fixed Assets

Software	359.34
Furniture and Equipment	1,187.24
Redeemed Property	271,985.63
Redeemed Property-Accum Depreci	-21,321.06

Total Fixed Assets 252,211.15

TOTAL ASSETS 2,238,105.25

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	150,000.00
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Total Accounts Payable 150,000.00

Credit Cards

Vectra Bank Visa 7431	2,999.00
Home Depot 8994	
Lowes Card 5205	
Phillips Conoco 773	

Total Credit Cards 2,999.00

Other Current Liabilities

accounts Payable - AJE	0.00
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As of August 5, 2016

	<u>Aug 5, 16</u>
Accrued Expenses	1,165.63
Accrued Xcel Energy Average Bil	29,405.44
Assessments Received in Advance	16,555.87
Current Portion of Vectra Loan	0.00
Tenant Security Deposits Held	<u>2,030.00</u>
<b>Total Other Current Liabilities</b>	<u>49,156.94</u>
<b>Total Current Liabilities</b>	202,155.94
<b>Long Term Liabilities</b>	
Vectra Loan	<u>0.00</u>
<b>Total Long Term Liabilities</b>	<u>0.00</u>
<b>Total Liabilities</b>	202,155.94
<b>Equity</b>	
Opening Balance Equity	2,578,337.80
Operating Equity	552,504.33
Restricted Equity	338,617.44
Retained Earnings	-84,956.20
Unrestricted Net Assets	-1,208,507.67
Net Income	<u>-140,046.39</u>
<b>Total Equity</b>	<u>2,035,949.31</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,238,105.25</u></u>