

Woodstream Falls Condominium Assoc.

Balance Sheet

As of April 11, 2015  
~~Apr 11, 15~~

ASSETS

Current Assets

Checking/Savings

Vectra Operating 5503	85,791.43
Vectra Reserve 8932	252.88
Vectra Reserve CD 12-mo 3507	312,415.59
Vectra CD 06-mo 1048	44,057.40

Total Checking/Savings 442,517.30

Accounts Receivable

Owner Receivables	44,025.08
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Total Accounts Receivable 44,025.08

Other Current Assets

Accts Receivable-Related Party	1,064.00
Allowance for Doubtful Accounts	-80,000.00

Prepaid Insurance 15,779.22

Total Other Current Assets -63,156.78

Total Current Assets 423,385.60

Fixed Assets

Redeemed Property	289,009.36
Redeemed Property-Accum Depreci	-28,990.67

Total Fixed Assets 260,018.69

TOTAL ASSETS 683,404.29

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 130,000.00

Total Accounts Payable 130,000.00

Credit Cards

- Vectra Bank Visa
- Home Depot #8994
- Lowes Card 5205
- Phillips Conoco 773

Vectra Bank VISA 1314 1,126.42

Total Credit Cards 1,126.42

Other Current Liabilities

Denver Use Tax Payable	0.00
Assessments Received in Advance	6,056.84

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CO Use Tax Payable	<u>55.90</u>
Total Other Current Liabilities	<u>6,112.74</u>
Total Current Liabilities	137,239.16
Long Term Liabilities	
Vectra Loan	<u>200,000.00</u>
Total Long Term Liabilities	<u>200,000.00</u>
Total Liabilities	337,239.16
Equity	
Opening Balance Equity	604.00
Operating Equity	497,182.45
Restricted Equity	338,617.44
Retained Earnings	-82,197.98
Unrestricted Net Assets	-333,731.48
Net Income	<u>-74,309.30</u>
Total Equity	<u>346,165.13</u>
TOTAL LIABILITIES & EQUITY	<u><u>683,404.29</u></u>