

7:48 AM

02/17/12

Cash Basis

Woodstream Falls Condominiums

Profit & Loss

October through December 2011

| | Oct - Dec 11 |
|-------------------------------------|-------------------|
| Income | |
| 4000 · 1-HOA Fees | 524,809.17 |
| 4005 · CIC form due to mgmt. | -150.00 |
| 4011 · Working Capital | 1,500.00 |
| 4025 · Interest - Reserves | 712.85 |
| 4030 · Late Charges | 296.00 |
| 4035 · Laundry Income | 1,403.11 |
| 4045 · Mailbox Lock & Key | 210.00 |
| 4055 · Miscellaneous Income | 275.00 |
| 4060 · Parking Fee Income | 2,300.00 |
| 4070 · Rental Income | 8,610.00 |
| Total Income | 539,966.13 |
| Expense | |
| 6100 · Maintenance | |
| 05 · Bldg & Grounds Maint Expense | 8,021.25 |
| 10 · Boiler/Chiller Repairs | 4,411.35 |
| 20 · Clubhouse | 382.48 |
| 25 · Domestic Hot Water Repair | 3,746.35 |
| 30 · Electrical Repairs | 741.23 |
| 35 · Lawncare & Landscape | 21,353.46 |
| 40 · Maintenance Management Expense | 10,500.00 |
| 55 · Monitoring Service-CCS | 10,616.61 |
| 65 · Pool Maintenance & Supplies | 143.23 |
| 75 · Snow Removal | 3,964.50 |
| 85 · Temporary Labor | 9,869.77 |
| 90 · Vehicle Maintenance Supplies | 415.25 |
| Total 6100 · Maintenance | 74,165.48 |
| 6120 · Utilities | |
| 11 · Cable TV Expense | 45,691.22 |
| 16 · Trash Removal Expense | 7,566.50 |
| 17 · Water & Sewer Expense | 98,493.31 |
| 19 · Xcel Energy Electric and Gas | 139,577.76 |
| Total 6120 · Utilities | 291,328.79 |
| 6300 · Administrative | |
| 23 · Communications | 645.43 |
| 24 · Copies Expense | 1,629.70 |
| 26 · Income Taxes Expense | 781.17 |
| 27 · Insurance Expense | 9,822.75 |
| 28 · Legal Fees Expense | 19,939.38 |
| 29 · Management Expense | 22,200.00 |
| 33 · Phone Expense | 1,503.48 |
| 36 · Reimbursable Legal Expense | 5,740.31 |
| 38 · Rental Expense | 1,122.00 |
| 39 · Returned Assessment Expense | 1,656.00 |
| Total 6300 · Administrative | 65,040.22 |
| 6305 · Bad Debt | 2,986.03 |
| 6320 · Bank Expense | |
| Vectra Loan Repayment | 13,842.22 |
| Visa Credit Card Loan | 3,044.38 |
| 6320 · Bank Expense - Other | 854.82 |
| Total 6320 · Bank Expense | 17,741.42 |
| 6440 · Reserves- HVAC Expenditures | 10,240.54 |
| 6445 · Reserves Bldgs | 5,200.00 |
| 6450 · Reserves Emergencies | 225.00 |
| 6455 · Reserves Grounds | 9,271.47 |
| 6460 · Reserves HVAC | 16,852.50 |
| 6465 · Roof Decks- Reserves | 20,930.00 |
| 6470 · Roofing Replacement-Reserves | 50,183.60 |
| 6600 · Interest Expense | 452.96 |
| Total Expense | 564,618.01 |

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Profit & Loss
October through December 2011

| | <u>Oct - Dec 11</u> |
|------------|--------------------------|
| Net Income | <u><u>-24,651.88</u></u> |