

10:38 AM
 10/26/11
 Cash Basis

Woodstream Falls Condominiums
Profit & Loss
 July through September 2011

	Jul - Sep 11
Income	
4000 · 1-HOA Fees	504,531.52
4011 · Working Capital	800.00
4025 · Interest - Reserves	427.08
4030 · Late Charges	619.00
4035 · Laundry Income	1,666.94
4045 · Mailbox Lock & Key	180.00
4055 · Miscellaneous Income	-440.00
4060 · Parking Fee Income	-100.00
4065 · pool access card	400.00
4070 · Rental Income	8,830.00
4085 · Window Screens	75.00
Total Income	516,989.54
Expense	
6100 · Maintenance	
05 · Bldg & Grounds Maint Expense	11,775.73
10 · Boiler/Chiller Repairs	9,151.42
20 · Clubhouse	117.66
25 · Domestic Hot Water Repair	13,295.73
30 · Electrical Repairs	1,533.53
35 · Lawncare & Landscape	15,241.31
40 · Maintenance Management Expense	10,500.00
50 · Maintenance Staff Supplies	1,293.25
55 · Monitoring Service-CCS	10,170.40
65 · Pool Maintenance & Supplies	3,431.28
80 · Supplies	
9 · Office Supplies	33.79
Total 80 · Supplies	33.79
85 · Temporary Labor	16,196.23
90 · Vehicle Maintenance Supplies	409.68
Total 6100 · Maintenance	93,150.01
6120 · Utilities	
11 · Cable TV Expense	44,668.80
16 · Trash Removal Expense	6,581.00
17 · Water & Sewer Expense	84,018.48
19 · Xcel Energy Electric and Gas	137,064.91
Total 6120 · Utilities	272,333.19
6300 · Administrative	
21 · Audit Expense	1,350.00
23 · Communications	299.85
24 · Copies Expense	1,051.69
27 · Insurance Expense	9,822.75
28 · Legal Fees Expense	11,950.00
29 · Management Expense	22,200.00
33 · Phone Expense	1,859.53
36 · Reimbursable Legal Expense	6,743.84
37 · Reimbursable Repairs	-175.00
38 · Rental Expense	5,573.98
Total 6300 · Administrative	60,676.64
6305 · Bad Debt	440.00
6320 · Bank Expense	
Visa Credit Card Loan	1,461.02
6320 · Bank Expense - Other	881.20
Total 6320 · Bank Expense	2,342.22
6440 · Reserves- HVAC Expenditures	19,509.11
6445 · Reserves Bldgs	633.25
6455 · Reserves Grounds	35,083.00
6470 · Roofing Replacement-Reserves	32,497.00
6600 · Interest Expense	1,807.54

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Total Expense	518,471.96
Net Income	<u><u>-1,482.42</u></u>

Woodstream Falls Condominiums
Balance Sheet
As of September 30, 2011

Sep 30, 11

ASSETS	
Current Assets	
Checking/Savings	
1015 · Reserve Contribution Funds 09	45,426.15
1020 · Vectra Operating	93,324.94
1100 · Short Term CD 9 mos 1063	44,230.59
1120 · Short Term CD 12 mos 1055	44,491.70
1160 · Short Term CD 6 mos 1048	43,974.83
Total Checking/Savings	<u>271,448.21</u>
Accounts Receivable	
1200 · Accounts Receivable	189,298.43
1230 · Rental Receivable	-1,255.60
Total Accounts Receivable	<u>188,042.83</u>
Other Current Assets	
1201 · Accts Receivable-Related Party	1,064.00
1235 · Allowance for Doubtful Accounts	-80,000.00
1300 · Prepaid Insurance	15,779.22
1400 · Redeemed Property	227,730.69
1450 · Redeemed Property-Accum Depr	-9,957.34
Total Other Current Assets	<u>154,616.57</u>
Total Current Assets	<u>614,107.61</u>
Other Assets	
1180 · Long Term Reserve Acct-CD's	599,131.60
Total Other Assets	<u>599,131.60</u>
TOTAL ASSETS	<u>1,213,239.21</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2001 · ACCTS-PYBL	202,072.92
2020 · Assessments Received in Advance	6,056.84
2060 · Vectra Loan	66,914.96
2061 · Current Portion of Vectra Loan	109,824.66
Total Other Current Liabilities	<u>384,869.38</u>
Total Current Liabilities	<u>384,869.38</u>
Total Liabilities	<u>384,869.38</u>
Equity	
3020 · Operating Equity	528,444.97
3040 · Restricted Equity	338,617.44
3060 · Retained Earnings	-98,548.86
Net Income	59,856.28
Total Equity	<u>828,369.83</u>
TOTAL LIABILITIES & EQUITY	<u>1,213,239.21</u>