

Woodstream Falls Condominium Assoc.

Balance Sheet

As of December 10, 2014
Dec 10, 14

ASSETS

Current Assets

Checking/Savings

Vectra Operating 5503	64,391.65
Vectra Reserve 8932	5,252.88
Vectra Reserve CD 12-mo 3507	312,312.89
Vectra CD 06-mo 1048	44,046.42

Total Checking/Savings 426,003.84

Accounts Receivable

Owner Receivables	111,758.93
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Total Accounts Receivable 111,758.93

Other Current Assets

Accts Receivable-Related Party	1,064.00
Allowance for Doubtful Accounts	<u>-80,000.00</u>

Total Other Current Assets -78,936.00

Total Current Assets 458,826.77

Fixed Assets

Redeemed Property	229,009.36
Redeemed Property-Accum Depreci	<u>-13,576.84</u>

Total Fixed Assets 215,432.52

TOTAL ASSETS 674,259.29

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	<u>45,000.00</u>
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Total Accounts Payable 45,000.00

Credit Cards

Phillips Conoco 773	262.73
Vectra Bank VISA 1314	<u>2,717.88</u>

Total Credit Cards 2,980.61

Other Current Liabilities

Total Other Current Liabilities	<u>0.00</u>
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Total Current Liabilities 47,980.61

Long Term Liabilities

Vectra Loan	<u>150,000.00</u>
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Total Long Term Liabilities 150,000.00

Total Liabilities 197,980.61

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12/10/14
Cash Basis

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Equity	
Opening Balance Equity	604.00
Operating Equity	528,444.97
Restricted Equity	338,617.44
Retained Earnings	-82,197.98
Unrestricted Net Assets	-330,948.97
Net Income	21,759.22
Total Equity	<u>476,278.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>674,259.29</u></u>