

Woodstream Falls Condominium Assoc.

Balance Sheet

As of ~~October~~ October 7, 2014
~~Oct 7, 14~~

ASSETS

Current Assets

Checking/Savings

| | |
|------------------------------|------------|
| Vectra Operating 5503 | 43,041.20 |
| Vectra Reserve 8932 | 2,252.88 |
| Vectra Reserve CD 12-mo 3507 | 312,260.70 |
| Vectra CD 06-mo 1048 | 44,046.42 |

Total Checking/Savings 401,601.20

Accounts Receivable

Owner Receivables 125,000.00

Total Accounts Receivable 125,000.00

Other Current Assets

| | |
|---------------------------------|------------|
| Accts Receivable-Related Party | 1,064.00 |
| Allowance for Doubtful Accounts | -80,000.00 |

Total Other Current Assets -78,936.00

Total Current Assets 447,665.20

Fixed Assets

| | |
|---------------------------------|------------|
| Redeemed Property | 227,730.69 |
| Redeemed Property-Accum Depreci | -13,576.84 |

Total Fixed Assets 214,153.85

TOTAL ASSETS 661,819.05

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

| | |
|------------------------|------------------|
| Accounts Payable | 90,000.00 |
| Total Accounts Payable | <u>90,000.00</u> |

Credit Cards

| | |
|-----------------------|-----------------|
| Phillips Conoco 773 | 0.00 |
| Vectra Bank VISA 1314 | 2,979.17 |
| Total Credit Cards | <u>2,979.17</u> |

Other Current Liabilities

Total Other Current Liabilities 0.00

Total Current Liabilities 92,979.17

Long Term Liabilities

Vectra Loan 150,000.00

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| | |
|---------------------------------------|--------------------------|
| Total Long Term Liabilities | <u>150,000.00</u> |
| Total Liabilities | 242,979.17 |
| Equity | |
| Opening Balance Equity | 604.00 |
| Operating Equity | 528,444.97 |
| Restricted Equity | 338,617.44 |
| Retained Earnings | -82,197.98 |
| Unrestricted Net Assets | -331,251.83 |
| Net Income | <u>-35,376.72</u> |
| Total Equity | <u>418,839.88</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>661,819.05</u></u> |