

2015 Budget

		#units
Monthly Dues	\$418 2BD 2 BA	217
	\$355 2BD 1 BA	57
	\$262 1BD 1 BA	196
		470
Total HOA Dues	\$1,948,192	
*Dues budgeted @ 100% collection	\$1,948,192	

		Total	% of Total
*Dues budgeted @ 100% collection	\$1,948,192		
Other Income (parking, keys, screens, etc)	\$100,000		
Total Income	\$2,048,192	\$2,048,192	100%
Expenses			
Administrative+security	\$250,000		12.21%
Insurance	\$116,400		5.68%
Maintenance & Supplies	\$486,973		23.78%
Utilities	\$990,000		48.34%
Total Operating Expenses	\$1,843,373		90.00%
Reserve Fund - 10% of Budgeted Dues	\$204,819		
Buildings			
Grounds & Sidewalks	\$41,000		
HVAC	\$41,000		
Roofing Replacement	\$65,000		
Emergency Reserves	\$57,819		
Total to Reserves	\$204,819		10.00%
Total Expense & Reserves		\$2,048,192	100%

Association Dues Breakdown 2014

Unit Size		2BD 2 BA	2BD 1 BA	1BD 1 BA
Administrative	12.21%	\$51.02	\$43.37	\$31.98
Insurance	5.68%	\$23.76	\$20.19	\$14.89
Maintenance	23.78%	\$99.38	\$84.48	\$62.29
Utilities	48.34%	\$202.04	\$171.74	\$126.64
Reserves	10.00%	\$41.80	\$35.53	\$26.20
Total	100%	\$418	\$355	\$262