

**Woodstream Falls Condominium Assoc.**  
**Balance Sheet**  
 As of June 8, 2014

Jun 8, 14

**ASSETS**

**Current Assets**

**Checking/Savings**

Vectra Operating 5503	44,986.00
Vectra Reserve 8932	252.88
Vectra Reserve CD 12-mo 3507	312,155.50
Vectra CD 06-mo 1048	44,035.38

**Total Checking/Savings** 401,429.76

**Accounts Receivable**

Owner Receivables	128,853.49
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**Total Accounts Receivable** 128,853.49

**Other Current Assets**

Accts Receivable-Related Party	1,064.00 <- legacy
Allowance for Doubtful Accounts	<u>-80,000.00 &lt;- legacy</u>

**Total Other Current Assets** -78,936.00

**Total Current Assets** 451,347.25

**Fixed Assets**

Redeemed Property	227,730.69
Redeemed Property-Accum Depreci	<u>-13,576.84</u>

**Total Fixed Assets** 214,153.85

**TOTAL ASSETS** 665,501.10

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable	<u>61,000.00</u>
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**Total Accounts Payable** 61,000.00

**Credit Cards**

Vectra Bank VISA 1314	<u>154.39</u>
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**Total Credit Cards** 154.39

**Other Current Liabilities**

Total Other Current Liabilities	<u>0.00</u>
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**Total Current Liabilities** 61,154.39

**Long Term Liabilities**

Vectra Loan	<u>150,000.00 &lt;- added 50K due to cash short.</u>
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**Total Long Term Liabilities** 150,000.00 should pay off \$50K, this month.

211,154.39

**Tot: Opening Balance Equity** 604.00 <- legacy

**Equ Operating Equity** 528,444.97 <- legacy

**Restricted Equity** 338,617.44 <- legacy

**Retained Earnings** -82,197.98 <- legacy

**Unrestricted Net Assets** -331,545.83 <- legacy

**Net Income** 79.11

**Total Equity** 454,001.71

**TOTAL LIABILITIES & EQUITY** 665,156.10