

Woodstream Falls Condominium Assoc.

Profit & Loss

March 2014

Mar 14

Ordinary Income/Expense	
Income	
Parking Income	100.00
HOA Fee Income	148,467.82 <- 92%
Late Fee Income	0.34
Laundry Income	627.16
Rental Income	3,091.00
Transfer Fee	125.00
Working Capital	200.00
Total Income	<u>152,611.32</u>
Gross Profit	152,611.32
Expense	
Administrative	
Administrative Labor	2,164.58 <- this should be higher
Bank Fees	387.87
Computer and Internet Expenses	288.65
Telephone Expense	64.95
Total Administrative	<u>2,906.05</u>
Business Licenses and Permits	10.00
Insurance Expense	5,925.16
Professional Fees	
Legal Fees	1,018.62
Total Professional Fees	<u>1,018.62</u>
Rentals Expense (Owned by WFA)	
Rental HOA Fees	1,808.00
Total Rentals Expense (Owned by WFA)	<u>1,808.00</u>
Repairs and Maintenance	
Boiler & Chiller Repairs	2,144.84
Domestic Hot Water Repair	3,158.62
Equipment Repairs	785.30
Maintenance Labor	7,330.84 <-this should be higher
Plumbing	4,150.00
Supplies Maintenance	3,138.48
Total Repairs and Maintenance	<u>20,708.08</u>
Security Patrol & Alarm Svc	6,992.00
Utilities	
Electricity & Gas	99,281.95 <-xcel bill is 80K
Trash Removal	2,761.00
Water & Sewer	16,342.08
Total Utilities	<u>118,385.03</u>
Total Expense	<u>157,752.94</u>
Net Ordinary Income	<u>-5,141.62</u>
Net Income	<u><u>-5,141.62</u></u>