

Woodstream Falls Condominium Assoc.

Balance Sheet

As of April 8, 2014

Apr 8, 14

ASSETS

Current Assets

Checking/Savings

Vectra Operating 5503	43,228.99	<- fluctuates
Vectra Reserve 8932	9,252.88	
Vectra Reserve CD 12-mo 3507	312,103.33	
Vectra CD 06-mo 1048	44,035.38	

Total Checking/Savings 408,620.58

Accounts Receivable

Owner Receivables	107,874.59	<- estimate
-------------------	------------	-------------

Total Accounts Receivable 107,874.59

Other Current Assets

Accts Receivable-Related Party	1,064.00	<-legacy
Allowance for Doubtful Accounts	<u>-80,000.00</u>	<-legacy

Total Other Current Assets -78,936.00

Total Current Assets 437,559.17

Fixed Assets

Redeemed Property	227,730.69	<-not updated
-------------------	------------	---------------

Redeemed Property-Accum Depreci	<u>-13,576.84</u>	
---------------------------------	-------------------	--

Total Fixed Assets 214,153.85

TOTAL ASSETS 651,713.02

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	<u>54,651.37</u>	
------------------	------------------	--

Total Accounts Payable 54,651.37

Credit Cards

Vectra Bank VISA 1314	<u>696.06</u>	
-----------------------	---------------	--

Total Credit Cards 696.06

Other Current Liabilities

Assessments Received in Advance	<u>6,056.84</u>	
---------------------------------	-----------------	--

Total Other Current Liabilities 6,056.84

Total Current Liabilities 61,404.27

Long Term Liabilities

Vectra Loan	<u>100,000.00</u>	
-------------	-------------------	--

Total Long Term Liabilities 100,000.00

Total Liabilities 161,404.27

Equity

Opening Balance Equity	604.00	<-legacy
------------------------	--------	----------

Operating Equity	302,627.72	<-legacy
------------------	------------	----------

Restricted Equity	338,617.44	<-legacy
-------------------	------------	----------

Retained Earnings	-82,197.98	<-legacy
-------------------	------------	----------

Unrestricted Net Assets	<u>-69,342.43</u>	<-legacy
-------------------------	-------------------	----------

Total Equity 490,308.75

TOTAL LIABILITIES & EQUITY 651,713.02