

Woodstream Falls Condominium Assoc.

Balance Sheet

As of ~~March 22, 2015~~
Mar 22, 15

ASSETS

Current Assets

Checking/Savings

Vectra Operating 5503	81,182.46
Vectra Reserve 8932	252.88
Vectra Reserve CD 12-mo 3507	312,391.62
Vectra CD 06-mo 1048	44,051.97

Total Checking/Savings 437,878.93

Accounts Receivable

Owner Receivables	47,079.75
Rental Receivable	2,450.00

Total Accounts Receivable 49,529.75

Other Current Assets

Accts Receivable-Related Party	1,064.00
Allowance for Doubtful Accounts	-80,000.00

Total Other Current Assets -78,936.00

Total Current Assets 408,472.68

Fixed Assets

Redeemed Property	289,009.36
Redeemed Property-Accum Depreci	-28,990.67

Total Fixed Assets 260,018.69

TOTAL ASSETS 668,491.37

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	120,000.00
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Total Accounts Payable 120,000.00

Credit Cards

Vectra Bank Visa	4,164.91
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Total Credit Cards 4,164.91

Other Current Liabilities

Denver Use Tax Payable	0.00
Accrued Expenses	0.00

Assessments Received in Advance 6,056.84

CO Use Tax Payable 0.00

Total Other Current Liabilities 6,056.84

Total Current Liabilities 130,221.75

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Long Term Liabilities	
Vectra Loan	150,000.00
Total Long Term Liabilities	<u>150,000.00</u>
Total Liabilities	280,221.75
Equity	
Opening Balance Equity	604.00
Operating Equity	528,444.97
Restricted Equity	338,617.44
Retained Earnings	-82,197.98
Unrestricted Net Assets	-334,947.48
Net Income	<u>-62,251.33</u>
Total Equity	<u>388,269.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>668,491.37</u></u>