

Woodstream Falls Condominium Assoc.

Balance Sheet

As of March 1, 2014
Mar 1, 14

ASSETS

Current Assets

Checking/Savings

Vectra Operating 5503	59,620.88
Vectra Reserve 8932	25,252.88
Vectra Reserve CD 12-mo 3507	312,079.39
Vectra CD 06-mo 1048	44,029.95

Total Checking/Savings 440,983.10

Accounts Receivable

Owner Receivables 50,419.79

Total Accounts Receivable 50,419.79

Other Current Assets

Accts Receivable-Related Party	1,064.00
Allowance for Doubtful Accounts	-80,000.00

Total Other Current Assets -78,936.00

Total Current Assets 412,466.89

Fixed Assets

Redeemed Property	227,730.69
Redeemed Property-Accum Depreci	-13,576.84

Total Fixed Assets 214,153.85

626,620.74

TOT Liabilities

LIABILIT Current Liabilities

Accounts Payable

Accounts Payable 42,416.18

Total Accounts Payable 42,416.18

Credit Cards

Vectra Bank VISA 1314 686.06

Total Credit Cards 686.06

Other Current Liabilities

Accrued Xcel Energy Average Bil 48,687.52

Assessments Received in Advance 6,056.84

Total Other Current Liabilities 54,744.36

Total Current Liabilities 97,846.60

Long Term Liabilities

Vectra Loan 100,000.00

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Mar 1, 14

Total Long Term Liabilities	<u>100,000.00</u>
Total Liabilities	197,846.60
Equity	
Opening Balance Equity	604.00
Operating Equity	111152.34
Restricted Equity	<u>119171.31</u>
Total Equity	<u>230,927.65</u>
	<u>428,774.25</u>
TOTAL LIABILITIES & EQUITY	626,620.85