

Woodstream Falls Condominium Assoc.

Balance Sheet

As of February 16, 2015
Feb 16, 15

ASSETS

Current Assets

Checking/Savings

Vectra Operating 5503	79,951.87
Vectra Reserve 8932	27,252.88
Vectra Reserve CD 12-mo 3507	312,365.09
Vectra CD 06-mo 1048	44,051.97

Total Checking/Savings 463,621.81

Accounts Receivable

Owner Receivables 47,079.75

Rental Receivables 1,950.00

Total Accounts Receivable 49,029.75

Other Current Assets

Allowance for Doubtful Accounts -80,000.00

Total Other Current Assets -80,000.00

Total Current Assets 432,651.56

Fixed Assets

Redeemed Property 289,009.36

Redeemed Property-Accum Depreci -28,990.67

Total Fixed Assets 260,018.69

TOTAL ASSETS 692,670.25

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 120,000.00

Total Accounts Payable 120,000.00

Credit Cards

Vectra Bank Visa 1,103.66

Total Credit Cards 1,103.66

Other Current Liabilities

Denver Use Tax Payable

Accrued Expenses 0.00

Assessments Received in Advance 6,056.84

CO Use Tax Payable 0.00

Total Other Current Liabilities 6,056.84

Total Current Liabilities 127,160.50

Long Term Liabilities

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Vectra Loan	<u>150,000.00</u>
Total Long Term Liabilities	<u>150,000.00</u>
	277,160.50
Total Liabilities	
Equ Opening Balance Equity	604.00
Operating Equity	528,444.97
Restricted Equity	338,617.44
Retained Earnings	-82,197.98
Unrestricted Net Assets	-334,979.48
Net Income	<u>-34,979.20</u>
	415,509.75
Total Equity	<u>692,670.25</u>
TOTAL LIABILITIES & EQUITY	