

Woodstream Falls Condominium Assoc.

Balance Sheet

As of January 31, 2014
Jan 31, 14

ASSETS

Current Assets

Checking/Savings

Vectra Operating 5503	15,707.14
Vectra Reserve 8932	1,252.88
Vectra Reserve CD 12-mo 3507	312,052.89
Vectra CD 06-mo 1048	44,029.95

Total Checking/Savings 373,042.86

Accounts Receivable

Owner Receivables	39,349.79
Rental Receivables	0.00

Total Accounts Receivable 39,349.79

Other Current Assets

Allowance for Doubtful Accounts	-80,000.00
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Total Other Current Assets -80,000.00

Total Current Assets 332,392.65

Fixed Assets

Redeemed Property	227,730.69
Redeemed Property-Accum Depreci	-13,576.84

Total Fixed Assets 214,153.85

TOTAL ASSETS 546,546.50

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	50,000.00
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Total Accounts Payable 50,000.00

Credit Cards

Home Depot #8994	0.00
Lowe's Card 5205	0.00
Phillips Conoco 773	0.00
Vectra Bank VISA 1314	558.77

Total Credit Cards 558.77

Other Current Liabilities

Accrued Expenses	0.00
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Accrued Xcel Energy Average Bil	0.00
Assessments Received in Advance	6,056.84
CO Use Tax Payable	0.00
Total Other Current Liabilities	6,056.84
Total Current Liabilities	56,615.61
Long Term Liabilities	
Vectra Loan	100,000.00
Total Long Term Liabilities	100,000.00
Total Liabilities	156,615.61
Equity	
Opening Balance Equity	604.00
Operating Equity	525,011.36
Restricted Equity	338,617.44
Retained Earnings	-68,295.09
Unrestricted Net Assets	-332,018.15
Net Income	-73,988.67
Total Equity	389,930.89
TOTAL LIABILITIES & EQUITY	546,546.50